



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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m/045/019

December 19, 2001

Jenny Weibel
IMM Dworkin
23205 Mercantile Road
Beachwood, Ohio 44122

Re: Status of Reclamation Surety, American Consolidated Mining Company, Yellow Hammer Mine (M/045/019), and Clifton Exploration Project (E/045/052), Tooele County, Utah

Dear Ms. Weibel:

This letter is to notify you of the reclamation surety the Division holds on behalf of American Consolidated Mining Company for the Yellow Hammer Mine (M/045/019) and the Clifton Exploration Project (E/045/052).

The reclamation surety for these two project is in the form of Certificates of Deposit issued by Wells Fargo Bank of Pleasant Grove, Utah. CD _____ in the amount of \$10,500 is for reclamation surety for the Clifton Exploration Project, and CD _____ in the amount of \$16,600 is for reclamation surety for the Yellow Hammer Mine. Attached is an October 27, 1999 letter, which was sent to Ms. Jerry Hardman of First Security Bank documenting our last release of funds to the Moellers.

I hope this helps in your understanding of what the Division holds for these two projects. If you have any further questions, please contact me at (801) 538-5321.

Sincerely,

Tom Munson
Senior Reclamation Specialist

jb
Attachment: 10/27/99 letter
ACMC-sureties.doc